CONVEYANCE

THE STATE OF WEST VIRGINIA

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COUNTY OF MARSHALL

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Chief Exploration & Development LLC and Radler 2000 Limited Partnership (herein each individually called "Any Grantor" and collectively called "Grantor"), for Ten Dollars and other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), do hereby GRANT, BARGAIN, SELL, CONVEY, ASSIGN, TRANSFER, SET OVER, and DELIVER unto Enerplus Resources (USA) Corporation (herein called "Grantee"), whose address is Wells Fargo Center, 1700 Lincoln Street, Suite 1300, Denver, CO 80203, effective as of May 1, 2009 (the "Effective Date") an undivided thirty percent (30%) interest in and of:

- (a) all of Grantor's rights, titles, interests and obligations in and to the oil, gas or mineral lease(s) described on $\mathbf{Exhibit}$ \mathbf{A} hereto and made a part hereof for all purposes; and
- (b) all rights, titles, interests and obligations of Grantor in and to (i) the oil, gas or mineral lease(s) described on **Exhibit B** hereto and (ii) the wells described on **Exhibit C** hereto.

The properties, rights and interests specified in the foregoing subparagraphs (a) and (b), except for the Excluded Properties excepted and reserved below, are herein sometimes collectively called the "Subject Properties". The Subject Properties do not include, and there is hereby expressly excepted and excluded therefrom and reserved to Grantor:

- i. all rights and choses in action, arising, occurring or existing in favor of Grantor prior to the Effective Date or arising out of the operation of or production from the Subject Properties prior to the Effective Date (including any and all contract rights, claims, receivables, revenues, recoupment rights, recovery rights, accounting adjustments, mispayments, erroneous payments or other claims of any nature in favor of Grantor and relating and accruing to any time period prior to the Effective Date); provided, however, notwithstanding anything herein to the contrary, "Excluded Properties" shall not include any rights and choses in action arising or attributable to any Minimum Royalty Litigation with respect to the Subject Properties, regardless of whether such rights or choses in action are attributable to periods prior to, on or after the Effective Date;
- ii. any accounts payable accruing before the Effective Date;
- iii. all corporate, financial, tax and legal (other than title) records of Any Grantor;
- iv. all contracts of insurance or indemnity subject to Section 15.1 of the Purchase and Sale Agreement (as defined below);
- all hydrocarbon production from or attributable to production from the Subject Properties with respect to all periods prior to the Effective Date as described in Section 13.1 of the Purchase and Sale Agreement and all proceeds attributable thereto;
- vi. any refund of costs, taxes or expenses borne by Grantor attributable to the period prior to the Effective Date;
- vii. all deposits, cash, checks, funds and accounts receivable attributable to the Subject Properties with respect to any period of time prior to the Effective Date;
- viii. all computer or communications software or intellectual property (including tapes, data and program documentation and all tangible manifestations and technical information relating thereto) owned, licensed or used by Any Grantor;

- ix. any logo, service mark, copyright, trade name or trademark of or associated with Grantor or any Affiliate of Any Grantor or any business of Grantor or of any Affiliate of Any Grantor;
- x. all vehicles, offices and related office equipment;
- xi. all gathering or other pipeline systems and related equipment, inventory, easements, licenses and rights of way owned by Grantor or any Affiliate of Any Grantor (including Chief Gathering LLC) except wellsite flow lines or any of the foregoing described interests or property that are located within the boundaries of any lease included in the Subject Properties to the extent that Grantor's right to locate such interests and properties within such boundaries arise out of the terms of any such lease;
- xii. any fee mineral interests or royalty interests owned by Grantor or any Affiliate of Any Grantor; provided, however, in no event shall any leasehold interests owned by any Affiliate of Any Grantor be deemed "Excluded Properties";
- xiii. the seismic data, geological or geophysical data, or other similar data relating to any of the Subject Properties or any interpretations thereof or other data or records related thereto described in Section 1.1(m) of the Disclosure Schedule to the Purchase and Sale Agreement but only to the extent that Grantor may not assign or transfer under its existing agreements and licenses without making any additional payments or incurring any liability or obligation under such existing agreements and licenses;
- xiv. any Property excluded as part of the Title Defect process pursuant to Section 8.9(a) of the Purchase and Sale Agreement;
- xv. all claims and causes of action of Grantor against one or more third parties arising from acts, omissions or events occurring prior to the Effective Date; provided, however, "Excluded Properties" shall not include any claims and causes of action arising or attributable to any Minimum Royalty Litigation with respect to the Subject Properties, regardless of whether such claims or causes of action are attributable to periods prior to, on or after the Effective Date; and
- xvi. the Existing Hedges and all hedging transactions and any gains or losses attributable to any hedging activities, whether occurring before or after the Effective Date.

The excluded properties, rights and interests specified in the foregoing subsections (i) through (xvi), inclusive, are collectively referred to as the "Excluded Properties." Grantee shall not be responsible for, and Grantor expressly retains, all liabilities related to the Excluded Properties, whether such liabilities arise before or after the Effective Date. It is understood that certain of the Excluded Properties may not be embraced by the term "Subject Properties". The fact that certain properties, rights and interests have been expressly excluded is not intended to suggest that had they not been excluded they would have constituted Subject Properties and shall be not used to interpret the meaning of any word or phrase used in describing the Subject Properties.

TO HAVE AND TO HOLD the undivided thirty percent (30%) interest herein assigned in the Subject Properties unto Grantee, and its successors and assigns, forever.

SUBJECT TO THE PERMITTED ENCUMBRANCES (AS DEFINED IN THE PURCHASE AND SALE AGREEMENT), GRANTOR AGREES TO WARRANT AND FOREVER DEFEND TITLE TO THE UNDIVIDED THIRTY PERCENT (30%) INTEREST HEREIN ASSIGNED IN THE SUBJECT PROPERTIES UNTO GRANTEE, AND ITS SUCCESSORS AND ASSIGNS, AGAINST THE CLAIMS AND DEMANDS OF ALL PERSONS CLAIMING, OR TO CLAIM THE SAME, OR ANY PART THEREOF, BY, THROUGH OR UNDER GRANTOR, BUT NOT OTHERWISE.

OTHER THAN THOSE REPRESENTATIONS AND WARRANTIES EXPRESSLY SET OUT IN THE PURCHASE AND SALE AGREEMENT, THE JOINT DEVELOPMENT AGREEMENT AND THIS CONVEYANCE, GRANTOR HEREBY

EXPRESSLY DISCLAIMS ANY AND ALL REPRESENTATIONS OR WARRANTIES WITH RESPECT TO THE SUBJECT PROPERTIES OR THE TRANSACTION CONTEMPLATED HEREBY, AND GRANTEE AGREES THAT THE SUBJECT PROPERTIES ARE BEING SOLD BY GRANTOR "WHERE IS," "AS IS," AND "WITH ALL FAULTS." SPECIFICALLY AS A PART OF (BUT NOT IN LIMITATION OF) THE FOREGOING, GRANTEE ACKNOWLEDGES THAT, OTHER THAN THOSE REPRESENTATIONS AND WARRANTIES EXPRESSLY SET OUT IN THE PURCHASE AND SALE AGREEMENT, THE JOINT DEVELOPMENT AGREEMENT AND THIS CONVEYANCE, GRANTOR HAS NOT MADE, AND GRANTOR HEREBY EXPRESSLY DISCLAIMS, ANY REPRESENTATION OR WARRANTY (EXPRESS, IMPLIED, UNDER COMMON LAW, BY STATUTE OR OTHERWISE) AS TO THE CONDITION **SUBJECT PROPERTIES (INCLUDING** OF THE LIMITATION, GRANTOR DISCLAIMS ANY IMPLIED OR EXPRESS WARRANTY OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, OR CONFORMITY TO MODELS OR SAMPLES OF MATERIALS).

Grantor agrees to execute and deliver to Grantee, from time to time, such other and additional instruments, notices, division orders, transfer orders and other documents, and to do all such other and further acts and things as may be necessary to more fully and effectively grant, convey and assign to Grantee the undivided thirty percent (30%) interest herein assigned in Subject Properties.

This Conveyance is being executed in several counterparts all of which are identical. All of such counterparts together shall constitute one and the same instrument.

This Conveyance is made subject to (i) that certain Purchase and Sale Agreement dated August 19, 2009 (the "Purchase and Sale Agreement") between Grantor and Grantee and (ii) that certain Joint Development Agreement dated on or about September 1, 2009 (the "Joint Development Agreement") between Grantor and Grantee. The Purchase and Sale Agreement and the Joint Development Agreement contain certain representations, warranties, covenants and agreements between the parties, which survive the delivery of this Conveyance, as more particular provided for therein, but third parties may conclusively rely on this Conveyance to vest title to the Subject Properties in Grantee. Capitalized terms used in this Conveyance and otherwise not defined shall have the meanings set forth in the Purchase and Sale Agreement.

As used in this Conveyance, the words "include," "includes" and "including" will be deemed to be followed by "without limitation," pronouns in masculine, feminine, and neuter genders will be construed to include any other gender, and words in the singular form will be construed to include the plural and vice versa, unless the context otherwise requires. The words "this Conveyance," "herein," "hereof," "hereunder" and words of similar import refer to this Conveyance as a whole and not to any particular portion hereof unless expressly so limited. The Exhibits are incorporated herein by reference and made a part hereof.

This Conveyance shall bind and inure to the benefit of Grantor and Grantee and their respective successors, assigns and legal representatives.

IN WITNESS WHEREOF this Conveyance has been executed by Grantor on the date of its acknowledgments effective as of 7:00 a.m. Local Time of the location of the applicable Subject Properties on May 1, 2009.

"GRANTOR"

Bv:

CHIEF EXPLORATION & DEVELOPMENT LLC

Name: Glynne Mildren

Title: Sy. Vice-President - Land

RADLER 2000 LIMITED PARTNERSHIP

By: Tug Hill, Inc., its General Partner

Name: Michael G. Radler

Title: President

STATE OF TEXAS

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COUNTY OF DALLAS

On this, the 3 day of August, 2009, before me, Marilou Wright, a notary public in and for the State of Texas, the undersigned officer, personally appeared Glynne Mildren, who acknowledged himself to be the Senior Vice President - Land of Chief Exploration & Development LLC, a Texas limited liability company, and that he as such Sr. Vice President -Land, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the said limited liability company by himself as Sr. Vice President - Land. I certify that I am not an officer or director of Chief Exploration & Development LLC.

MARILOU WRIGHT COMMISSION EXPIRES April 21, 2013

WITNESS THEREOF, I hereunto set my hand and official seal

Notary Public, State of Texas

(SEAL)

STATE OF TEXAS

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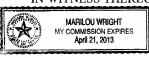
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COUNTY OF DALLAS

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On this, the day of August, 2009, before me, Marilou Wright, a notary public in and for the State of Texas, the undersigned officer, personally appeared Michael G. Radler, who acknowledged himself to be the President of Tug Hill, Inc., the general partner of Radler 2000 Limited Partnership, a Texas limited partnership, and that he as such President, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the said general partner of the limited partnership, by himself as President. that I am not an officer or director of Radler 2000 Limited Partnership or Tug Hill, Inc.

IN WITNESS THEREOF, I hereunto set my hand and official seal.



Notary Public, State of Texas

(SEAL)

RETURN RECORDED DOCUMENT TO:

Enerplus Resources (USA) Corporation Attn: Roxy Forst, CPL Wells Fargo Center 1700 Lincoln Street, Suite 1300 Denver, CO 80203

Attached to and made a part of that certain Conveyance dated effective May 1, 2009 from Chief Exploration & Production LLC and Radler 2000 Limited Partnership as Grantor, and Enerplus Resources (USA) Corporation as Grantor

Marshall, WV	1000		20101					in the state of th	
Marshall, WV	5-07-31, 5-07-31.2, 5-07-33, 5 07-15, 5- 23-8.1	Franklin		181	666	12/1/2007	TriEnergy, Inc.	William N Roupe and Virginia A Roupe, husband and wife	470026L-272A
	5-26-09, 5-26-10, 5-26-14, 5-25-15	Franklin	1248628	50	666	10/17/2007	TriEnergy, Inc.	Robert Daniel Oliver and Bonnie Lee Oliver, his wife	
Marshall, WV	5/17/2009	Franklin		49	666	10/24/2007	TriEnergy, Inc.	Lloyd Richard Oliver and Deanna Oliver, his wife	470026L-270
Marshall, WV	5/8/2009	Franklin		434	664	11/28/2007	TriEnergy, Inc.	James B Jackson Jr and Marion L Jackson, husband and wife	
Marshall, WV	5/23/2014	Franklin		32	665	10/17/2007	TriEnergy, Inc.	Howard L Henry and Sylvia L Henry, his wife	
Marshall, WV	5/24/2001	Franklin	1250150	528	666	12/21/2007	TriEnergy, Inc.	Linda L Hendrickson and Donald R Hendrickson, wife and husband	470026L-267
Marshall, WV	9-08-04, 9-07-10	Meade	1250388	578	666	12/19/2007	TriEnergy, Inc.	Donald M Harris and Theresa Harris, his wife	470026L-266
Marshall, WV	5/10/2015	Franklin		526	666	12/5/2007	TriEnergy, Inc.	Paul A Rine, 5r and Debra A Rine, husband and wife	470026L-265
Marshall, WV	9/14/2022	Meade	1249374	291	666	11/28/2007	TriEnergy, Inc.	John F Cunningham and Berneice K Cunningham, husband and wife	4700261-264
Marshall, WV	5-15-9, 5-15-13, 5-16-23	Franklin	1249372	289	666	12/5/2007	TriEnergy, Inc.	Michael R Bryan and Brenda K Bryan, husband and wife	470026L-263
Marshall, WV	5/26/2018	Franklin		48	666	10/25/2007	TriEnergy, Inc.	Eric Booth, a married man dealing in his sole and separate property	470026L-262A
Marshall, WV	4-07-15, 4-07-15.3	Clay	1247598	328	665	10/2/2007	TriEnergy, Inc.	Nyla J Bell, a married woman dealing in sole and separate property	470026L-261
Marshall, WV	14-03-6	Washington	1250389	579	666	12/28/2007	TriEnergy, Inc.	Robert T Barr, a single man	L
Marshall, WV	13-02-29	Union		484	668	2/4/2008	TriEnergy, Inc.	Charles R Willis and Kimberly D Willis, his wife	
Marshall, WV	4-07-23.12	Clay		378	667	1/24/2008	TriEnergy, Inc.	Charles Thiele, a single man	
Marshall, WV	4-11-8.5	Clay	1252933	491	668	2/29/2008	TriEnergy, Inc.	William R Standiford, II and Lora R Standiford, his wife	470026L-257
Marshall, WV	5-10-06, 5-10-08, 5-09-11, 5-10-4.1, 5-10- 05, 5-10-07	Franklin				1/24/2008	TriEnergy, Inc.	William F Rulong and Emily Rulong, his wife, and Charles B Rulong and Marilyn Rulong, his wife	470026L-256
Marshall, WV	5/16/2019	Franklin	1250391	581	666	1/4/2008	TriEnergy, Inc.	Robert W Rahm and Bethany A Redo, husband and wife	470026L-255A
Marshall, WV	15-16-7	Webster		489	668	2/13/2008	TriEnergy, Inc.	Aaron R Parry, Sr and Janna K Parry, his wife	470026L-254
Marshall, WV	5-09-07, 5-09-06, 5-09-05	Franklin	1250970	263	667	2/8/2008	TriEnergy, Inc.	Dale E and Patricia A McClintock, his wife	470026L-253
Marshall, WV	15-06-32	Webster		492	899	2/29/2008	TriEnergy, Inc.	William R Foster and Janet L Foster, his wife	
Marshall, WV	4/1/2028	Clay	1251364	385	667	12/19/2007	TriEnergy, Inc.	Boyd Engle, Jr and Charles D Engle, brothers	470026L-251
Marshall, WV	15-16-19	Webster	1250968	262	667	1/4/2008	TriEnergy, Inc.	Timothy G Dunlap and Patricia Dunlap, his wife	_
Marshall, WV	13-11-77, 13-11-72	Union		483	899	2/4/2008	TriEnergy, Inc.	Frederick L Brautigan and Virginia R Brautigan, his wife	
Marshall, WV	13-09-29-5	Union	1252922	482	668	2/8/2008	TriEnergy, Inc.	Scott E Kelch and Susan M Kelch, his wife	
Marshall, WV	4-03-41, 4-03-42	Clay	1251365	386	667	2/4/2008	TriEnergy, Inc.	Norma Jean Bradford, a single woman	
Marshall, WV	4-04-70, 4-04-71	Clay	1252927	485	899	2/13/2008	TriEnergy, Inc.	Vernon L Hyde, a single man	
Marshall, WV	5/26/2019	Franklin	1251363	384	667	1/28/2008	TriEnergy, Inc.	Kathleen Booth Nowak, DVM	470026L-245B
Marshall, WV	5/26/2019	Franklin	1252508	350	668	3/20/2008	TriEnergy, Inc.	Karrol Booth and Lois Booth, his wife	Δ
Marshail, WV	4-07-5.3	Clay	1251359	379	667	1/24/2008	TriEnergy, Inc.	Robert T Ankrom and Barbara A Ankrom, his wife	╝
Marshall, WV	5-26-02, 5-26-01	Franklin	1251360	380	667	1/17/2008	TriEnergy, Inc.	Mark Booth	_
Marshall, WV	5-26-02, 5-26-01	Franklin	1251361	381	667	1/11/2008	TriEnergy, Inc.	Edwin Booth Anderson and Tara Anderson, husband and wife	
Marshall, WV	14-9-29	Washington		580	999	12/28/2007	TriEnergy, Inc.	Terry A Wood 5r. and Gloria G Wood, his wife	
Marshall, WV	4-10001300000000	Clay	1250964	258	667	12/28/2007	TriEnergy, Inc.	Devron Lee West and Tracie Jane West, his wife	
Marshall, WV	4-10-15, 4-10-14, 4-10-22, 4-11-1, 4-11-9	Clay	1249373	290	666	11/28/2007	TriEnergy, Inc.	Robert Morris Sullivan, a single man	470026L-015
Marshall, WV	15-18-21, 3-4-10.3	Webster, Cameron		487	668	2/13/2008	TriEnergy, Inc.	Ben F. Allman and Ellen Allman, his wife	470026L-014
County	Tax Map(s), Parcel(s)	Township, District, Borough	Recording Reference	Page	Book	Lease Date	Lessee	Lessor	Chief Lease No.

Attached to and made a part of that certain Conveyance dated effective May 1, 2009 from Chief Exploration & Production LLC and

		Radler 2000 Lim	ited Partnership	p as Grantor	; and Enerplu	Radler 2000 Limited Partnership as Grantor, and Enerplus Resources (USA) Corporation	oration as Grantor		
470026L-274	John W Ruckman and Nancy L Ruckman, his wife	TriEnergy, Inc.	12/28/2007	667	261	1250967	Washington	14-09-49.1	Marshall, WV
470026L-275	Terry E Simms and Deborah L Simms	TriEnergy, Inc.	12/21/2007	666	529	1250151	Franklin	5/23/2007	Marshall, WV
470026L-276	Denzil Stanley and Margaret A Stanley, his wife	TriEnergy, Inc. 10/19/2007	10/19/2007	664	493	124711	Clay	4/1/1956	Marshall, WV

Attached to and made a part of that certain Conveyance dated effective May 1, 2009 from Chief Exploration & Production LLC and Radier 2000 Limited Partnership as Grantor, and Enerplus Resources (USA) Corporation as Grantor

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470026L-158	470026L-013	470026L-012	470026L-010	4700261-009	470026L-005	470026L-003	470026L-001	Chief Lease No.	
WELLBORE ONLY	WELLBORE ONLY	WELLBORE ONLY	WELLBORE ONLY	WELLBORE ONLY	WELLBORE ONLY	WELLBORE ONLY	WELLBORE ONLY	Status	
WELLBORE ONLY Leo W. Neehouse and Barbara J. Neehouse, his wife	WELLBORE ONLY John J. Hart and Renee Hart, his wife	Harry J. Crawford and Donna Jean Crawford, his wife - life estate, WELLBORE ONLY and Jon B. Crawford, Edward J. Crawford and David H. Crawford	WELLBORE ONLY Earl Carmichael and Alberta Carmichael, his wife	WELLBORE ONLY Agnes Bardall, a widow	WELLBORE ONLY Barbara P. Francis, a single woman	WELLBORE ONLY Charles E. Hieronimus and Joann Hieronimus, his wife	Michael J. Prendergast, a single man dealing in his sole and separate property, and Suellen Lemley, a married woman dealing wellBore ONLY in her sole and separate property	Lessor	Attached to and made a Radler 20
TriEnergy, Inc.	TriEnergy, Inc.	TriEnergy, Inc.	TriEnergy, Inc.	TriEnergy, Inc.	TriEnergy, Inc.	TriEnergy, Inc.	TriEnergy, Inc.	Lessee	part of that certai DOO Limited Partne
5/10/2006	11/14/2005	5/18/2007	7/24/2006	11/21/2006	11/18/2007	11/17/2006	8/14/2006	Lease Date	n Conveyance o
653	651	661	654	656	666	656	655	Book	Jated effecti or, and Energ
654	603	156	141	621	182	625	532	Page	ve May 1, 20 olus Resourc
103107	99102	117386	103849	109074		109079	106994	Recording Reference	I made a part of that certain Conveyance dated effective May 1, 2009 from Chief Exploration & Pro Radler 2000 Limited Partnership as Grantor, and Enerplus Resources (USA) Corporation as Grantor
Webster	Washington	Meade	Webster	Washington	Clay	Cameron	Liberty	Recording Reference Township, District, Borough	Attached to and made a part of that certain Conveyance dated effective May 1, 2009 from Chief Exploration & Production LLC and Radler 2000 Limited Partnership as Grantor, and Enerplus Resources (USA) Corporation as Grantor
15-9-25, 15-10-5, 15-9-15.1, 15-13-8.1	14-06-36, 10-14, 10-18, 10-19	09-02-12	15-18-5.2, 15-18-8, 15-18-12, 15-18-13, 15-18-14, 15-18-15, 15-18-17, 15-18-18	14-7-41	4-09-03, 4-09-04	03-06-12, 03-06-13	07-23-26	Tax Map(s), Parcel(s)	
Marshall, WV	Marshall, WV	Marshall, WV	Marshall, WV	Marshall, WV	Marshall, WV	Marshall, WV	Marshall, WV	County	

Exhibit C

Attached to and made a part of that certain Conveyance effective May 1, 2009 Between Chief Exploration & Development LLC and Radler 2000 Limited Partnership as Grantor, and Enerplus Resources (USA) Resources as Grantee

Interest in the following wells as such wells are attributable to the oil, gas and mineral lease(s) listed on Exhibit B attached hereto and made a part hereof:

> Bardall 1H (Wellbore Only) Carmichael 1H (Wellbore Only) Crawford 1 (Wellbore Only) Francis 1 (Wellbore Only) Hart 1H (Wellbore Only) Hieronimus 2 (Wellbore Only) Neehouse 1H (Wellbore Only) Prendergast 1 (Wellbore Only)

> > JAN PEST MARSHALL County 03:12:48 PM Instrument No 1274718 Date Recorded 09/18/2009 Document Type 0&G 685-643 Book-Page Recording Fee \$8.00 Additional

STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

	I, JAN PEST, C								
date on the	S+ day of 1	nay	, aoo 9, wa	s presented	l for and by me,	admitted to	record in my	office up	on the
above certificate a	S+ day of 1	erein named this	18th	day of_	September	n, 2009	at 3:12	o'clocl	к <u>^</u> м.
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